

GRAND HARBOUR MARINA

VITTORIOSA ✳ MALTA

COMPANY ANNOUNCEMENT

GRAND HARBOUR MARINA P.L.C. (THE “COMPANY”)

Material Related Party Transaction

Date of Announcement	27 June 2022
Reference	194/2022
Capital Markets Rule	5.141

This is an announcement being made by the Company in compliance with Chapter 5 of the Capital Markets Rules:

QUOTE


Reference is made to Loan Note 3 issued by Camper & Nicholsons Marina Investments Limited, a company registered and incorporated in Guernsey, bearing company registration number 1-45700, and with its registered address at Bordage House, Le Bordage St, Peter Port Guernsey GY1 1BU, Guernsey (“CNMIL”) and held by the Company, in terms of which CNMIL obtained a €2,250,000 loan from the Company, at an interest rate of 4.5% *per annum*. As disclosed in note 20.3 of the Company’s 2021 Annual Report, Loan Note 3 is to mature on the 30 September 2022.

The Company announces that its board of directors has approved entry into a new loan note (the “**Loan Note**”) which is intended the roll-over the amount granted as a loan under Loan Note 3. The amounts due to the Company in terms of the new Loan Note will bear interest at the fixed rate of 4.5% *per annum*.

The entry into the new Loan Note has been approved by the independent members of the audit committee of the Company who, after having carefully considered their obligations in terms of the Capital Markets Rules, concluded that the entry into the new Loan Note is at arms’ length.

UNQUOTE

Signed:



Louis de Gabriele
Company Secretary